

## Weekly News Bulletin 10<sup>th</sup> July – 15<sup>th</sup> July 2023

### [Primary aluminium weekly: EU includes aluminium in the critical raw materials list and Aluminium China 2023 enjoys industry-wide participation](#)

The primary aluminium segment has been bombarded with pivotal events this week, with Aluminium China 2023 and the 27th International Conference on Non-ferrous Metals making headlines on an international scale.

AICircle | 08-Jul-2023

### [European aluminium companies raise discrepancy in EU carbon border tax](#)

European aluminium producers have expressed concerns about a potential breach in the European Union's carbon border tax (CBAM), which could enable heavily polluting exporters like China and other Asian countries to evade regulations and inundate the bloc with inexpensive heavy metal emissions.

AICircle | 09-Jul-2023

### [End user recap: Demand for aluminium to rise due to Chinese automakers' domestic market dominance](#)

The end user sector has been a witness to various advancements this week, with Technal opening its brand new regional headquarters in Riyadh and Alumaze inaugurating a new manufacturing plant for aluminium composite panels (ACP) in Vishakhapatnam. It has been sourced that Chinese automakers now sell over 50% of cars in their domestic market, marking a significant milestone.

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### [Vehicle accessories maker Boss Aluminium reveals 270 Awning with aluminium chassis](#)

Boss Aluminium, a reputable Australian company known for its top-quality 4x4 vehicle accessories, has recently launched the latest version of its Boss 270 Awning.

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### [Jindal Aluminium invests INR 150 cr to augment the capacity of its Bhiwadi plant](#)

Jindal Aluminium Ltd (JAL) is plotting to spend between INR 100-150 crore to expand the production capacity of its Bhiwadi plant by 60,000 tonnes per annum, according to Pragun Khaitan, the company's vice-chairman and managing director.

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## [Alum Tulcea shareholders greenlight sale of Global Aluminium Ltd BVI's Sierra Leone bauxite mines](#)

On July 10, according to a report submitted to the Bucharest Stock Exchange, Alum Tulcea's shareholders approved the sale of Global Aluminium Ltd BVI, the subsidiary through which the company held ownership of the bauxite mines in Sierra Leone.

AICircle | [11-Jul-2023](#)

## [Top 8 uses of Hydro's low-carbon aluminium in the end use segment](#)

Norwegian aluminium giant, Hydro is recognized as one of the world's leading producers of low-carbon aluminium. Aluminium manufacturing is notorious for its high energy consumption and greenhouse gas emissions; however, Hydro has been actively working to minimize the environmental impact of its operations.

AICircle | [13-Jul-2023](#)

## [India's Lunar Mission: ISRO's GSLV launch vehicles primarily had an aluminium alloy composition](#)

India's third attempt at a successful moon mission, Chandrayan-3, is scheduled to be launched today at 2.35 pm from Satish Dhawan Space Centre, Sriharikota. ISRO designed the Launch Vehicle Mark-III or LVM3, earlier called Geosynchronous Satellite Launch Vehicle Mark-III or GSLV Mk III, a three-stage medium-lift launch vehicle.

AICircle | [14-Jul-2023](#)

### **Economic Times**

[Hindalco Industries board approves proposal to sell land for Rs 595 crore](#) (Click to read full story)

Date: July 13, 2023

Keyword: HINDALCO

Hindalco Industries' board on Wednesday approved a proposal to sell a land parcel at Kalwa, Maharashtra, for Rs 595 crore. The transaction is subject to the signing of definitive documents, completion of customary closing conditions and the receipt of regulatory approvals, if any, Hindalco Industries said in a regulatory filing. The definitive documents shall be signed in due course, it said, adding that the expected date of completion of the sale/disposal is 15 months. ([Business Standard](#), [News Drum](#), [The Mint](#), [Business UP Turn](#),

### **ET Energy World**

[India has 120 GW of fresh renewable energy capacity under implementation: MNRE Secy B S Bhalla](#) (Click to read full story)

Date: July 14, 2023

Keyword: Renewable Energy

"India's efforts at accelerating energy transition have been robust and decisive. We are taking strong strides towards energy transition and we hope that the world supports and acknowledges our actions to strengthen global energy transition by creating avenues for financing and technology backbone," he said, speaking at the US-India Energy Summit here.

### **ET Energy World**

[The rise of hybrid renewable energy solutions in India and why it matters for energy transition](#) (Click to read full story)

Date: July 14, 2023

Keyword: Renewable Energy

India has done remarkably well in its transition to low-carbon energy. In the last eight years, the country has managed to increase its non-fossil fuel capacity by 396%, including large hydro. The country has already achieved its target of securing 40 percent of installed electric capacity from renewable and non-fossil fuels and ranks 4th globally for total renewable power capacity additions.